



# PLANNED GIVING WITH THE ORCHESTRE MÉTROPOLITAIN

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## WHAT YOU NEED TO KNOW

**Planned giving is, above all, a deeply human gesture. It allows you to make a meaningful commitment to a cause that resonates with you, reflects your values, and embodies the legacy you wish to leave.**

**Making a planned gift also means undertaking a thoughtful philanthropic approach that is integrated into your financial and estate planning. This form of giving allows you to support the Orchestre Métropolitain during your lifetime or at the time of your death, while benefiting from significant tax advantages and maximizing the impact of your contribution.**



### Note:

The examples in this document do not take into account the first \$200 tranche of donations, which is subject to a lower credit rate, nor the other tax benefits related to a cultural donation.

In addition, it is assumed that the donor or the estate, as the case may be, has taxable income subject to an effective tax rate rounded to 50%, and that the total amount of donations qualifies for the combined (federal and provincial) tax credit rate, also rounded to 50%. It is also assumed that the donation tax credit can be fully utilized.

Unless an exception applies, and for donations made by an individual: the donor's regular tax exceeds the calculated amount of alternative minimum tax.

THE THREE MOST COMMON  
TYPES OF PLANNED GIVING

*The gift in a  
will (bequest)*

*The gift of  
listed securities*

*The gift of life  
insurance*

## GIFT IN A WILL (BEQUEST)

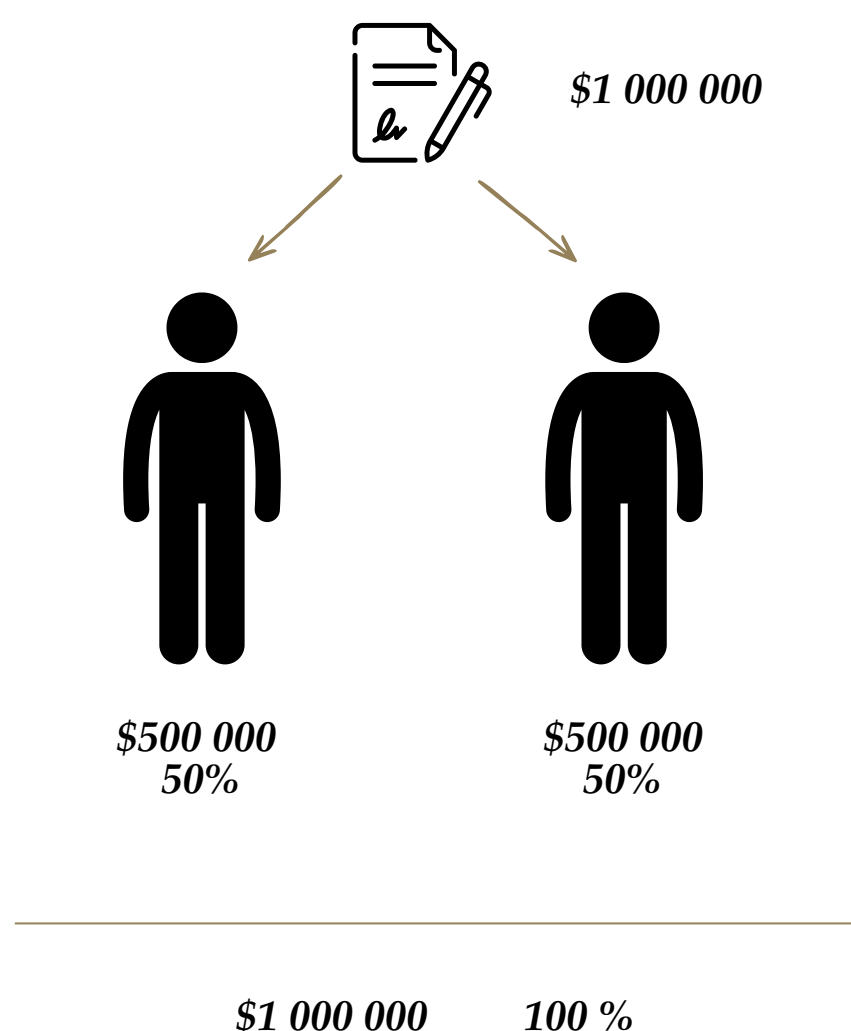
The most well-known form of planned giving, it is an accessible approach that allows anyone to make a philanthropic gesture without requiring great wealth. It maximizes the impact of the gift, offers attractive tax advantages, and allows you to retain your resources as well as full control over your assets until your death, while remaining flexible.

### THE BENEFITS OF A BEQUEST

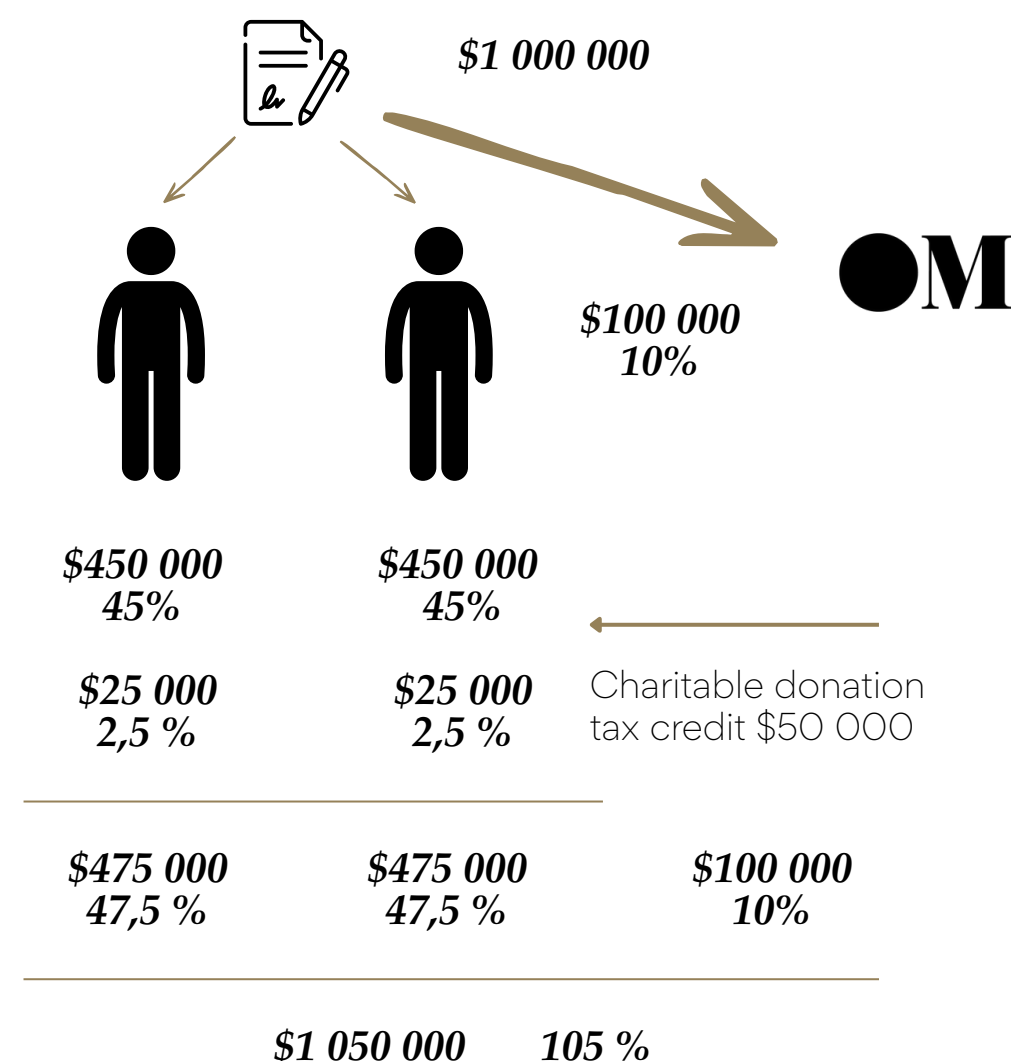
- Does not affect your assets during your lifetime.
- Can be modified at any time as your situation evolves.
- Simple to set up.
- Provides a significant tax receipt to your estate.
- Respects what you have planned to pass on to your heirs.
- Your commitment is recognized during your lifetime as a member of the OM's Société 1981.
- You extend your commitment and enable the transmission of your values.
- You leave a lasting legacy within the OM.

#### Example:

Hypothesis A: 80-year-old widower. Net worth at death of \$1M, after tax. No charitable donations; he bequeaths his entire estate to his two children.



Hypothesis B: 80-year-old widower. Net worth at death of \$1M, after tax. He makes a specific donation of \$100,000 to the OM (representing 10% of his estate) and bequeaths the remaining balance (\$900,000) to his two children.



# THE GIFT OF LISTED SECURITIES

**A gift of securities may take the form of shares, bonds, mutual fund units, or other publicly traded securities that are held outside a registered plan.**

**This type of gift benefits from particularly advantageous tax treatment: in addition to the charitable donation tax credit, no capital gains tax is payable.**

**Gifts of securities can be made immediately or structured as a deferred gift, notably when they are provided for in a will.**

## THE BENEFITS OF DONATING LISTED SECURITIES

- Simple and quick process to implement.
- Issuance of a tax receipt corresponding to the fair market value of your securities on the day they are received in the OM's brokerage account.
- No capital gains tax payable on the donated securities.\*
- The opportunity to see the direct impact of your gift in the case of immediate donations.
- Enables a significant donation while minimizing the tax burden on your assets.
- Direct and immediate support for the OM.
- Your commitment is recognized and acknowledged by OM during your lifetime.

\*In the case of flow-through shares, the capital gain is taxable at the federal level; however, the other tax credits associated with these shares more than offset this situation.

### *Example:*

	OPTION 1	OPTION 2	OPTION 3
	A cash donation of \$5,000 made from the donor's liquid assets.	A donation of 50 shares, representing a value of \$5,000.	A donation of 75 shares, representing a value of \$7,500.
A - Value of the donation	\$5 000	\$5 000	\$7 500
B - Cost of acquiring the shares		\$1 000	\$1 500
C - Amount of the charitable donation receipt	\$5 000	\$5 000	\$7 500
D - Tax savings on the capital gain, i.e., 50% (A - B) X 50%		\$1 000	\$1 500
E - Charitable donation tax credit, i.e., C X 50 %	\$2 500	\$2 500	\$3 750
F - Total tax benefits, i.e., D + E	\$2 500	\$3 500	\$5 250
<b>Net cost for the donor, i.e., A - F</b>	<b>\$2 500</b>	<b>\$1 500</b>	<b>\$2 250</b>

The fair market value of the donated shares is \$100 per share.

The adjusted cost base (ACB) is \$20 per share.

The donor pays tax under the regular tax system and not under the AMT (Alternative Minimum Tax).

# THE GIFT OF LIFE INSURANCE

**Life insurance is a strategic way to combine protection and philanthropic commitment. By donating a life insurance policy, you can turn modest premiums into major support for the Orchestre Métropolitain, with a value that will exceed the investment made during your lifetime.**

There are several ways to arrange a gift through life insurance:

- the transfer of ownership of an existing policy during the donor's lifetime to a charitable organization that is also the beneficiary;
- the purchase and transfer of ownership of a new policy to an organization that is also the beneficiary;
- the designation of an organization as the beneficiary of the death benefit.

## THE BENEFITS OF GIVING THROUGH LIFE INSURANCE

- Simple process to implement.
- A way to extend your commitment and make a major philanthropic contribution at a modest immediate cost.
- Depending on the option chosen, a tax receipt is issued during your lifetime (if the policy is assigned to the OM, which becomes the beneficiary) or to your estate (if the OM is designated as the beneficiary).
- No reduction in the assets bequeathed to your heirs.
- Makes it possible to leave a lasting legacy with the OM.



### The two most common ways to make a gift through life insurance

#### ***1. Donation of a new policy***

The OM is both the owner and the beneficiary of the life insurance policy.

- The donor receives a tax receipt when the premiums are paid.
- Since the donor receives tax benefits during their lifetime, there is no tax benefit at the time of death.

#### ***2. Designation of the OM, in whole or in part, as the beneficiary.***

The donor retains ownership of the life insurance policy.

- A tax receipt is issued at the time of death for the amount of the death benefit paid to the OM.
- No tax receipt is issued during the donor's lifetime.

### *Example A – Donation of a new policy*

A healthy 40-year-old donor takes out a life insurance policy with a death benefit of \$25,000, payable over a 10-year period, with an annual premium of \$600.

She transfers ownership of this new policy to the OM, which also becomes the beneficiary.

The donor receives an annual charitable donation tax credit of \$300 for the entire premium payment period, i.e., over 10 years.

<b>Cost of premiums</b> (\$600 x 10 years)	\$6 000
<b>Tax credit during her lifetime</b> (\$300 x 10 years)	\$3 000
<b>Total cost of the donation paid by the donor</b> Total premiums minus tax credits	\$3 000
<b>Donation to the OM</b>	\$25 000

### *Example B - Designation of the OM as the beneficiary*

A couple owns a life insurance policy with a death benefit of \$100,000 and an annual premium of \$1,750, payable over a 10-year period. They designate the OM as the beneficiary of the policy.

Upon the death of the second spouse, a gift of \$100,000 is paid to the OM, which issues a charitable donation receipt for that amount to the estate when the proceeds are received.

The estate thus benefits from a charitable donation tax credit resulting in a \$50,000 reduction in the taxes payable at the donor's death.

<b>Cost of premiums</b> (\$1 750 x 10 years)	\$17 500
<b>Tax credit during their lifetime</b>	\$0
<b>Donation to the OM</b>	\$100 000
<b>Tax credit for the estate</b> (50 % X \$100 000)	\$50 000

## WARNING

This document contains general information. The examples presented herein are provided for illustrative purposes only and are intended to inform the reader about the benefits of making charitable donations through planned giving. Each planned gift project is unique and requires careful consideration of the donor's specific situation, as well as the legal and tax provisions applicable at the time the gift is made.

## CONTACT

Would you like to learn more about planned giving, or simply have a conversation to explore the options available to you? We are here to support you.

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